

**CANTERWOOD DIVISION 12 STEP ASSOCIATION
2018 RESERVE ACCOUNT FORECAST**

Balance as of 12/31/2016	\$63,713.51
2017 Contributions (Interest)	\$56
2017 Expenses	\$957.08
Projected Reserve Fund Total End 2017	\$62,812.43
Fully Funded Reserve Balance For Next Five Years*	
2017	\$57,524
2018	\$66,338
2019	\$74,138
2020	\$83,882
2021	\$53,572
2022	\$62,456

*Reserve Study Conducted in 2014 by Reserve Study Group, Seattle WA. Report available to homeowners upon request or at <http://www.canterwooddiv12step.org> .

No Significant Reserve Fund Expenditures Projected in Reserve Fund Study Until 2021 When Expenditures of \$39,391 is Projected For Piping Replacement. Highly Unlikely This Expenditure Will Be Necessary as Pipe Life Should Exceed 30 Years

No Reserve Fund Contributions Budgeted For 2018. Reserve Fund Study to be Reviewed in 2018